

**Q.P. Code:00000941**

**[Time: 3.00 Hrs]**

**[ Marks: 100]**

Please check whether you have got the right question paper.

- N.B: 1. All question are compulsory.  
2. Figures to the right indicate full marks.

- Q.1 A** 1. Window dressing is exactly opposite to Secret Reserves. **10**  
2. Audit plan should be based on knowledge of client's business.  
3. In Test Checking client's staff becomes careless.  
4. Overcharging or undercharging of depreciation in as error of principle.  
5. Audited statements are helpful in settlement of disputes.  
6. An auditor can take the help of experts during the course of audit.  
7. Under efficient internal control system, the auditor has to keep the sample size large.  
8. Auditor can give an assurance about the future profitability and prospects of the company.  
9. Audit note book is a part of permanent audit file.  
10. Primary responsibility of auditor is detection of errors and frauds.  
11. Verification means examination of assets and liabilities.  
12. Vouching means examination of expenses and incomes.

- Q.1 B** Match the Column. (Attempt Any Ten) **10**

Column A	Column B
1. Statutory Auditor	a) Disclose all material facts
2. Internal Auditor	b) A technique of audit
3. Audit Working Papers	c) Users of financial statement
4. Fraud by Management	d) Property of Auditor
5. Balance Sheet Audit	e) Type of Fraud
6. Internal Check	f) Part of Internal Control
7. Wrong Casting by mistake	g) Prescribed Qualification
8. Teeming and Lading	h) No Prescribed Qualification
9. Permanent Audit File	i) In depth Audit of items in Balance Sheet
10. Bankers	j) Window Dressing
11. True and Fair View	k) Type of Error
12. Confirmation	l) Memorandum of Association

- Q.2 A** Distinguish between Accounting and Auditing. **10**

- Q.2 B** What is Fraud? Explain the type of Frauds. **10**

**OR**

- Q.2 C** What is Continuous Audit? What are its advantages and disadvantages?

- Q.2 D** What are the qualities an auditor should possess? **10**

- Q.3 A** What are the advantages of Audit Programme? **10**

- Q.3 B** What is Audit Note Book? What are its contents? **10**

**OR**

- Q.3 C** Explain Permanent Audit File and its contents? **10**

- Q.3 D** What are the steps taken by the auditor before commencement of audit? **10**

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- Q.4 A** What is Test Checking? What are the advantages and disadvantages of Test Checking? **10**
- Q.4 B** How do you vouch "Cash Sales"? **10**
- OR**
- Q.4 C** How do you verify "Land and Building"? **10**
- Q.4 D** What is Internal Audit? What are its objectives? **10**
- Q.5 A** Define Auditing? What are the advantages and disadvantages of Auditing? **10**
- Q.5 B** Distinguish between Internal Auditor and Statutory Auditor. **10**
- OR**
- Q.5 C** Short Notes (Attempt any **Four**) **20**
- a) Window Dressing
  - b) Types of Errors
  - c) Internal Control
  - d) Routine Checking
  - e) Objective of Auditing
  - f) Vouching